

GOVERNMENT OF ANDHRA PRADESH ABSTRACT

LOANS AND ADVANCES—House Building Advance—Admissibility in Revised Pay Scales, 2010 – Recommendation of Ninth Pay Revision Commission -- Accepted – Orders –Issued.

FINANCE (A & L) DEPARTMENT

G.O. Ms. No. 174

Dated:15-05-2010.

Read the following:-

1. G.O. (P) No.77, Finance (FW: A&L) Department, dt 03-04-2006.

2. G.O.Ms.No. 438, General Administration (Spl. A) Department, dt 7-7-2008.

3. G.O. (P) No. 52, Finance (PC.I) Department, dt 25-2-2010.

ORDER:

In the Government Order 3rd read above, based on the recommendations of Ninth Pay Revision Commission, orders were issued implementing the Revised Pay Scales, 2010 to the State Government employees.

2. The Ninth Pay Revision Commission among others has recommended enhancement of eligibility ceiling in respect of House Building Advance to the State Government employees, in the Revised Pay Scales 2010.

3. Government, after careful consideration of the recommendations of the Ninth Pay Revision Commission and in modification of the orders issued in Government order1st read above, hereby enhance the existing ceiling of House Building Advance to the State Government employees, for the purchase of ready built house/ flat, for purchase of site-cum-construction of new house/ flat and for the construction of new house/ flat on the site already owned by the employee as follows:-

Sl.No.	Pay ranges in Revised Pay Scales, 2010	Enhanced Maximum ceiling	Eligibility	Rate of interest
a)	Employees drawing basic pay upto Rs.13,660 per month	Rs. 5.00 lakhs	Or 72 times of basic pay whichever is less	For Class.IV employees @ 5.00% p.a. For others @ 5.50% p.a.
b)	Employees drawing basic pay above Rs. 13,660 p.m. and upto Rs. 21,820 p.m.	Rs. 6.00 lakhs	-do-	-do-
c)	Employees drawing basic pay above Rs.21,820 p.m. and upto Rs. 31,550 p.m.	Rs. 7.50 lakhs	-do-	-do-
d)	Employees drawing basic pay above Rs. 31,550 p.m.	Rs.10.00 lakhs	-do-	-do-
e)	All India Service Officers working in the State (All India service officers working in the State may be given the option to choose either the State Govt. ceiling or to adopt Govt. of India rules)	Rs.15.00 lakhs	Or 50 times of basic pay whichever is less	-do-

4. Further, Government hereby enhance the existing ceiling of House Building Advance for repairs/ extension etc., to twenty times of basic pay in the Revised Pay Scales, 2010 or Rs. 2.00 lakhs which ever is less.

5. Government also considered for purchase of house site and hereby sanction ten times of basic pay in the Revised Pay Scales, 2010 or Rs 1.00 lakh which ever is less.

6. Government further order that the following existing recovery pattern shall continue:-

House Building Advance : 300 monthly installments i.e. 240 principal + 60 interest.

Repairs : 90 monthly installments i.e. 75 principal + 15 interest.

House site : 72 monthly installments i.e. 60 principal + 12 interest.

7. Penal Interest will be charged at double the rate of normal interest in case the advance are misutilized or not utilized at all and at $1\frac{1}{2}$ % times the normal rates for non-compliance with formalities.

8. All other conditions governing the sanction of House Building Advance under the existing Rules will continue.

9. These orders shall come into force from **1-4-2010**.

10. The G.O. is available on the Internet and can be accessed at the address <u>http://www.aponline.gov.in</u>. and <u>http://www.apfinance.gov.in</u>.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

L.V.SUBRAHAMANYAM PRL. SECRETARY TO GOVERNMENT (FP)

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